

Estates at Windermere Homeowners Association
Annual Membership Meeting January 18, 2005

DRAFT MINUTES

QUORUM ESTABLISHED: by members present and by proxy (12 owners-11 present, 1 proxy)

Meeting convened at 7:10pm by Humphress. Proof of Notice verified by an Affidavit of mailing to owners of record and posting at the Exit Gate of the Association.

ELECTION: There were no nominations from the floor. A motion was made (Lyons/Humphress) and carried to close the nominations and accept the existing slate of candidates by acclamation.

The 2005 Board will be comprised of Humphress, Relich, Rule, Sheppard and Zanini, all serving one-year terms.

STATE OF THE ASSOCIATION: Humphress summarized activities and accomplishments of the 2004 Board of Directors.

STATE OF THE FINANCES: Sheppard summarized the financial status of the Association.

OPEN FORUM: An owner asked permission to coordinate a yard sale with the proceeds to go to Tsunami Relief. The Board approved this activity.

ADJOURNMENT: Motion (Humphress/Rule) made and carried to adjourn the meeting at 7:35pm.